

Summary Annual Report Laitram Employee Health Plan

This is a summary of the annual report for the Laitram, LLC Employee Health Plan for the plan period January 1, 2022 to December 31, 2022. The annual report has been filed with the Pension and Welfare Benefits Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$0 as of December 31, 2022 compared to \$0 as of January 1, 2022. During the plan year, the plan experienced no change and had total income of \$31,509,684. This income included employer contributions of \$25,881,632 and employee contributions of \$5,628,052. Plan expenses were \$31,733,673. These expenses included \$2,291,821 in administrative expenses and \$29,441,851 in net benefits paid to participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- 1. an accountant's report; and
- 2. insurance information including sales commissions paid by the insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the plan sponsor.

Laitram, LLC 200 Laitram Lane Harahan, LA 70123 76-0719479 (504) 570-2000

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

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and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy upon payment of copying costs from the U.S. Department of Labor, Public Disclosure Room, Room N5638, Pension and Welfare Benefit Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C., 20210.